

**BOROUGH OF OLD TAPPAN  
BERGEN COUNTY, NEW JERSEY  
ORDINANCE NO. 1214-22**

**AN ORDINANCE AUTHORIZING AN EMERGENCY APPROPRIATION N.J.S.40A:4-53  
FUNDING OF TERMINAL PAY FOR RETIRED EMPLOYEES**

BE IT ORDAINED, by the Governing Body of the Borough of Old Tappan, County of Bergen, New Jersey, that pursuant to N.J.S. 40A:4-53 (Ch. 48, P.L. 1956 as amended by Ch. 144, P.L. 1965 and Ch. 38, P.L. 1969) the sum of \$166,000 is hereby appropriated for the payment of terminal pay for retired employees by the Borough of Old Tappan and shall be deemed a special emergency appropriation as defined and provided for in N.J.S. 40A:4-53(b).

Such emergency appropriation and/or the special emergency notes authorized to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized pursuant to this act (N.J.S. 40A:4-55).

This ordinance shall take effect at the time and in the manner provided by law.