



# Madeline Corporation Not for Profit

*Dedicated to Programs & Housing for Low-Income Families & Seniors*

**FOR IMMEDIATE RELEASE**

For More Information, contact:  
 Gina Plotino, Madeline Corporation  
 201.944-3222  
 201.201-5911 mobile

**OLD TAPPAN** – Madeline Corporation on behalf of Central Square OT, LLC is accepting applications for affordable rental units located at 155 Central Avenue in Old Tappan, NJ. The six (6) one, two and three-bedroom townhouses include two (2) units that are wheelchair accessible. There are laundry facilities, door cameras and garage parking. Pets are permitted per guidelines. Rents will range from \$542 to \$1,662 based on income and unit size. Tenants will pay for electric, gas and water.



*“The property is a mix of market and affordable housing units and is also a strong example of how local government, private developers and nonprofit enterprise can work together to create quality, affordable supportive housing for those who most need it,”* said Shari DePalma, Executive Director of Madeline Corporation.

Preference will be given to applicants who live or work in Bergen, Hudson, Passaic and Sussex Counties. Applicants must be income eligible.

BEDROOMS	INCOME LEVEL	MONTHLY RENT	MINIMUM INCOME	MAXIMUM INCOME			
<b>One</b>				1 person	2 persons		
	Very Low	\$ 542	\$23,211	\$ 25,286	\$28,899		
<b>TWO</b>				2 persons	3 persons	4 persons	
	Low	\$1,179	\$46,423	\$ 48,165	\$54,185	\$60,206	
	Moderate	\$1,450	\$55,714	\$ 77,064	\$86,697	\$96,329	
<b>THREE</b>				3 persons	4 persons	5 persons	6 persons
	Low	\$1,349	\$53,657	\$ 54,185	\$60,206	\$ 65,022	\$ 69,839
	Moderate	\$1,662	\$64,389	\$ 86,697	\$96,329	\$104,036	\$111,742

To request an application, interested individual and families should contact the Madeline Corporation offices at 201-944-3222 or via email at [tkorsgen@madelinecorp.com](mailto:tkorsgen@madelinecorp.com). Completed applications will be accepted until the close of business on September 16, 2024. Applications may be submitted by mail or may be hand delivered to Madeline Corporation, 555 10<sup>th</sup> Street, Palisades Park, NJ 07650. No facsimiles will be accepted.

The Madeline Corporation is a full service affordable housing development organization and is working with Central Square OT LLC and the Borough of Old Tappan to promote the availability of rental housing in the community for low-income individuals and families, and those with special needs.

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# AFFORDABLE HOUSING UNITS AVAILABLE



## OLD TAPPAN AFFORDABLE RENTALS 155 CENTRAL AVENUE

**3**  
3BR

**2**  
2BR

**1**  
1BR

townhouses for  
income qualified  
individuals and  
families.

Amenities  
include laundry  
facilities, doorbell  
cameras,  
and garage  
parking. Two  
units are  
wheelchair  
accessible. Pets  
permitted within  
guidelines.

Monthly rents will range from \$542 to \$1,662 based on unit size and income level. Tenants will pay electric, gas and water. Applicants must be income eligible as follows:

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