

TREASURY ANNOUNCES NEW COMBINED PROPERTY TAX RELIEF APPLICATION FOR NEW JERSEY SENIORS

Save the Trip: You no longer have to Include proof of property taxes paid with your application.

For the first time in New Jersey's history, seniors aged 65 or older and disabled homeowners (classified as Social Security) will be able to apply for three State property tax relief programs (Senior Freeze, ANCHOR, and the forthcoming StayNJ) by filling out a single application. The new application fulfills a requirement of the "Stay NJ Act", P.L. 2023, c.75, mandating a single combined application for the three programs,

The Division of Taxation is mailing the new combined application, known as the PAS-1, to over one million households across New Jersey. The application is also available online at propertytaxrelief.nj.gov,

Only seniors aged 65 or older and disabled homeowners are eligible to use the PAS-1 combined application to apply for the State's property tax relief programs. This combined application replaces the former Senior Freeze and ANCHOR applications, eligible taxpayers will no longer need to file separate applications for these programs. The application will also apply to the new forthcoming property tax relief program, StayNJ.

Most other homeowners and renters who typically receive ANCHOR benefits can still expect to receive an ANCHOR Benefit Confirmation Letter this summer confirming their automatic eligibility for that program, while other eligible residents may receive an ANCHOR Application Mailer inviting them to apply,

The PAS-1 combined application is available to file online at <u>propertytaxrelief.nj.gov</u> but you also have the option to file by paper. It is important to note that taxpayers are encouraged to apply now, the benefits will begin to be distributed in July 2025 on a rolling basis, as is routine. The deadline to complete the combined application is October 31, 2025.

In late 2025, the Division of Taxation will send letters to PAS-1 combined application filers to outline the property tax relief benefit amounts calculated for each program.

Taxpayers who previously received benefits from Senior Freeze, ANCHOR, or both will note a few changes to the programs on the PAS-1 combined application:

SENIOR FREEZE RECIPIENTS: The income eligibility standards have changed. To be eligible for Senior Freeze, an applicant's total annual income must have been \$168,268.00 or less in 2024, and \$163,050.00 or less in 2023. **Additionally, taxpayers no longer have to Include proof of property taxes paid with their application.**

ANCHOR HOMEOWNER RECIPIENTS: Homeowners are no longer required to have an Identification Number and PIN to file for benefits