

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS 5,750  
NET VALUATION TAXABLE 2018 \$ 1,741,230,299  
MUNICODE 0243

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - MARCH 1, 2019  
MUNICIPALITIES - MARCH 1, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Old Tappan, County of Bergen**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Rebecca Overgaard, am the Chief Financial Officer, License # N0007, of the Borough of Old Tappan, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature \_\_\_\_\_  
Title Chief Financial Officer/Tax Collector  
Address 227 Old Tappan Rd., Old Tappan, NJ 07675  
Phone Number (201) 664-1849  
Fax Number (201) 722-0238  
Email rovergaard@oldtappan.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough \_\_\_\_\_ of Old Tappan \_\_\_\_\_ as of December 31, 2018 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe the Annual Financial Statement for the year ended December 31, 2018 \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2019

\_\_\_\_\_  
(Registered Municipal Accountant)  
Lerch, Vinci & Higgins, LLP  
\_\_\_\_\_  
(Firm Name)  
17-17 Route 208 North  
\_\_\_\_\_  
(Address)  
Fair Lawn, NJ 07410  
\_\_\_\_\_  
(Address)  
(201) 791-7100  
\_\_\_\_\_  
(Phone Number)  
jbliss@lvhcpa.com  
\_\_\_\_\_  
(Email)  
(201) 791-3035  
\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Old Tappan  
Chief Financial Officer: Rebecca Overgaard  
Signature: \_\_\_\_\_  
Certificate #: N-0007  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6017268

Fed I.D. #

Borough of Old Tappan

Municipality

Bergen

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2018

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>76,209</u>	<u>289,383</u>	<u>3,090</u>

Type of Audit required by US Uniform Guidance and OMB 15-08:

                     Single Audit

                     Program Specific Audit

          X           Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and N.J. OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature Of Chief Financial Officer

Sheet 1c

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
OLD TAPPAN  
MUNICIPALITY

\_\_\_\_\_  
BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2018

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled*

Title of Account	Debit	Credit
Cash	\$ 5,667,484	
Cash - Change Funds	255	
Cash - Petty Cash	100	
Sub-Total	5,667,839	
Grants Receivable	22,053	
Due from State - Sr. Cit. and Veterans Deductions	2,696	
2018 Taxes Receivable	371,180	
Tax Title Liens Receivable	43,083	
Property Acquired For Taxes	278,485	
Due from Other Trust Fund	57	
Deferred Charge		
Special Emergency Authorization	9,000	
Appropriation Reserves		\$ 161,506
Encumbrances Payable		276,131
Accounts Payable		9,032
Due to Other Trust Fund		
Due to State-DCA Training Fees		1,768
County Taxes Payable		4,816
Local District School Taxes Payable		3,055,251
Prepaid Taxes		216,132
Sales Tax Payable		1,294
Prepaid Golf Registration Fees		250
Third Party Liens Payable		1,480
Reserve for Master Plan		5,327
Reserve for Prepaid Medical Reimbursement		103
Reserve for Tax Appeals		50,966
Appropriated Reserve for Grants		9,139
Unappropriated Reserve for Grants		15,561
		3,808,756 "C"
Reserve for Receivable		692,805
Fund Balance		1,892,832
	\$ 6,394,393	\$ 6,394,393

(Do not crowd - add additional sheets)

Sheet 3

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2018

[illegible]

Sheet 3a

Accounts #1 and #2\*  
AS AT DECEMBER 31, 2018

(Do not crowd - add additional sheets)

Sheet 4



## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
<b>OTHER TRUST FUND</b>		
Cash	\$ 1,682,499	
Due to Current Fund		\$ 57
Due to State of NJ		450
Escrow Deposits and Reserves		1,681,992
	\$ 1,682,499	\$ 1,682,499
<b>ANIMAL CONTROL FUND</b>		
Cash	\$ 3,005	
Reserve for Expenditures		\$ 3,005
	\$ 3,005	\$ 3,005
<b>UNEMPLOYMENT COMPENSATION INS. FUND</b>		
Cash	\$ 58,447	
Reserve for Unemployment Expenditures		\$ 58,447
	\$ 58,447	\$ 58,447
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
Cash	\$ 353,055	
Reserve for Municipal Open Space Expenditures		\$ 353,055
	\$ 353,055	\$ 353,055
	\$ 2,097,006	\$ 2,097,006

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017: ..... (1) \$ \_\_\_\_\_  
x \_\_\_\_\_ 25%  
(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2018: ..... (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

### Schedule of Trust Fund Reserves

		Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2018
	Purpose				
1.	Escrow Deposit	\$ 324,130	\$ 158,400	79,010	\$ 403,520
2.	POAA Fines	683	16		699
3.	Recreation Fees	159,297	235,765	257,486	137,576
4.	Misc. Deposits	4,000	700		4,700
5.	Afford. Housing Fees	690,046	80,766	17,909	752,903
6.	Municipal Alliance-Donations	45,681	508	1,455	44,734
7.	Tree Preservation-Donations	26,200		4,230	21,970
8.	Tax Title Lien Premium	178,600	4,500	174,500	8,600
9.	Police Equipment-Donations	104,677	8,638	6,477	106,838
10.	Fire Prevention Penalties	1,550			1,550
11.	Golf Fundraiser Donations	8,768	9,805	11,836	6,737
12.	Outside Police Employment	59,394	306,601	233,507	132,488
13.	Fire Department Donation	20,268	9,437	1,052	28,653
14.	Stone Point Park Donations	1,000	250		1,250
15.	Tax Sale Redemption	17,198	128,232	145,430	0
16.	Snow Removal Costs	12,276	7,633	12,521	7,388
17.	Municipal Alliance - Fundraising	10,217	1,445	4,276	7,386
18.	Bonnabel Park Bequest	15,000			15,000
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 1,678,985	\$ 952,696	\$ 949,689	\$ 1,681,992

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		RECEIPTS										Disbursements		Balance Dec. 31, 2018	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized			XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX		
Cash	1,027,325			
Grants Receivable	581,198			
Deferred Charges:				
Funded	4,455,055			
Unfunded	1,948,223			
Serial Bonds Payable			4,394,000	
Green Acres Loan Payable			61,055	
Bond Anticipation Notes			1,948,223	
Encumbrances Payable			91,718	
Capital Improvement Fund			132,762	
Improvement Authorizations:				
Funded			415,684	
Unfunded			517,479	
Reserve for Sidewalk Improvements			228,801	
Reserve for Payment of Debt			59,442	
Reserve for Capital Improvements			9,116	
Fund Balance			153,521	
Totals	\$ 8,011,801		\$ 8,011,801	

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2018

[illegible]

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and include this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a)

Signature: \_\_\_\_\_ Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>CURRENT</b>		
Oritani Bank - Checking	\$ 5,728,435	
NJ Cash Management	7,914	
	\$ 5,736,349	
<b>GENERAL CAPITAL</b>		
Oritani Bank - Checking	\$ 1,096,875	
	\$ 1,096,875	
<b>OTHER TRUST</b>		
Oritani Bank - Checking	\$ 325,426	
TD Bank - Custodian	410,030	
Oritani Bank - Payroll Agency Acct	-	
Oritani Bank - Tax Sale Redemption Acct	2,161	
Oritani Bank - Affordable Housing	753,079	
Oritani Bank - Recreation	179,076	
Oritani Bank - Municipal Alliance	52,120	
Oritani Bank - Payroll Account	6,469	
	\$ 1,728,361	
<b>SEWER UTILITY OPERATING</b>		
Oritani Bank - Checking	304,316	
	\$ 304,316	
<b>SEWER UTILITY CAPITAL</b>		
Oritani Bank - Checking	\$ 270,176	
	\$ 270,176	
<b>SEWER UTILITY ASSESSMENT</b>		
Oritani Bank - Checking	\$ 847,999	
	\$ 847,999	
<b>UNEMPLOYMENT COMP. INS.</b>		
Oritani Bank - Checking	\$ 58,356	
	\$ 58,356	
	\$ 10,042,432	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018		2018 Budget Revenue Realized		Received			Appropriation Reserves Cancelled		Balance Dec. 31, 2018	
Municipal Drug Alliance Program	\$	4,776	\$	9,876	\$	3,399		\$	1,377	\$	9,876
Drunk Driving Enforcement Fund				2,500		2,500					
Body Armor - Federal				2,679		1,625					1,054
Community Development - Senior Citizen Programs		3,338		5,623		3,090			248		5,623
Drive Sober or Get Pulled Over				5,500							5,500
Totals	\$	8,114	\$	26,178	\$	10,614	\$	-	1,625	\$	22,053

Sheet 10

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018		Transferred from 2018 Budget Appropriations				Transfer from Appropriation Reserves		Expended						Balance Dec. 31, 2018	
			Budget		Appropriation By 40A:4-87											
Alcohol Education and Rehabilitation Fund	\$	1,710					\$	544							\$	2,254
Body Armor Grant		1,794						1,543								3,337
Drunk Driving Enforcement Fund		264						3,548		\$	264					3,548
Totals	\$	3,768	\$	-	\$	-	\$	5,635	\$	264	\$	-	\$	-	\$	9,139

Sheet 11

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 12

Grant	Balance Jan. 1, 2018		Transferred to 2018 Budget Appropriations						Received						Balance Dec. 31, 2018	
			Budget		Appropriation By 40A:4-87											
Body Armor Grant - State	\$	1,625	\$	1,625												
Alcohol Education and Rehabilitation Fund		193		193					\$	879					\$	879
Clean Communities Grant		12,736		12,736						12,182						12,182
Drunk Driving Enforcement Fund		-								2,500						2,500
Recycling Tonnage		27,589		27,589												-
Totals	\$	42,143	\$	42,143	\$	-	\$	-	\$	15,561	\$	-	\$	-	\$	15,561

Sheet 12

## \*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2018		XXXXXXXX XX	XXXXXXXX XX
School Tax Payable #	85001-00	XXXXXXXX XX	\$ 3,458,343
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXXX XX	4,085,860
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXX XX	14,324,223
Levy Calendar Year 2018		XXXXXXXX XX	
Paid		\$ 14,727,315	XXXXXXXX XX
Balance December 31, 2018		XXXXXXXX XX	XXXXXXXX XX
School Tax Payable #	85003-00	3,055,251	XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004-00	4,085,860	XXXXXXXX XX
		\$ 21,868,426	\$ 21,868,426

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2018	85045-00	XXXXXXXX XX	\$ 424,122
2018 Levy	85105-00	XXXXXXXX XX	174,123
2018 Added Taxes			193
Interest Earned		XXXXXXXX XX	4,135
Cancelled Capital Ordinance			1,061
Expenditures		\$ 250,579	XXXXXXXX XX
Balance December 31, 2018	85046-00	\$ 353,055	XXXXXXXX XX
		\$ 603,634	\$ 603,634

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2018	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXX XX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXX XX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX XX	
Levy Calendar Year 2018	XXXXXXXX XX	
Paid		XXXXXXXX XX
Balance December 31, 2018	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXX XX
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85034-00		XXXXXXXX XX
# Must include unpaid requisitions		

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXX XX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXX XX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX XX	
Levy Calendar Year 2018	XXXXXXXX XX	\$ 10,732,232
Paid	\$ 10,732,232	XXXXXXXX XX
Balance December 31, 2018	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXX XX
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85044-00		XXXXXXXX XX
# Must include unpaid requisitions	\$ 10,732,232	\$ 10,732,232

## COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2018				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01			XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02			XXXXXXXX	XX	\$ 10,644	
2018 Levy:				XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03			XXXXXXXX	XX	4,153,819	
County Library	80003-04			XXXXXXXX	XX		
County Health				XXXXXXXX	XX		
County Open Space Preservation				XXXXXXXX	XX	176,969	
Due County for Added and Omitted Taxes	80003-05			XXXXXXXX	XX	4,816	
Paid				4,341,432		XXXXXXXX	XX
Balance December 31, 2018				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes						XXXXXXXX	XX
Due County for Added and Omitted Taxes				\$ 4,816		XXXXXXXX	XX
				\$ 4,346,248		\$ 4,346,248	

## SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit		Credit	
Balance January 1, 2018				XXXXXXXX	XX		
2018 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2018 Levy	80003-07			XXXXXXXX	XX		
Paid	80003-08					XXXXXXXX	XX
Balance December 31, 2018	80003-09						

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2018	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2018	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2018	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2018	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2018	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2018	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2018	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2018	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2018	80004-16				



## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 800,000	\$ 800,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Adopted Budget	2,915,923	3,064,103	\$ 148,180
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
	96,599	33,005	(63,594)
Total Miscellaneous Revenue Anticipated 80103-	3,012,522	3,097,108	84,586
Receipts from Delinquent Taxes 80104-	295,000	300,420	5,420
Amount to be Raised by Taxation:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	5,613,889	XXXXXXXX XX	XXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXX XX	XXXXXXXX XX
(c) Minimum Library Tax 80121-		XXXXXXXX XX	XXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	5,613,889	6,030,464	416,575
	\$ 9,721,411	\$ 10,227,992	\$ 506,581

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX XX	34,731,839
Amount to be Raised by Taxation	XXXXXXXX XX	XXXXXXXX XX
Local District School Tax 80109-00	14,324,223	XXXXXXXX XX
Regional School Tax 80119-00		XXXXXXXX XX
Regional High School Tax 80110-00	10,732,232	XXXXXXXX XX
County Taxes 80111-00	4,330,788	XXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00	4,816	XXXXXXXX XX
Special District Taxes 80113-00		XXXXXXXX XX
Municipal Open Space Tax 80120-00	174,316	XXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX XX	865,000
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00	6,030,464	XXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX XX	
	35,596,839	35,596,839

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87**

Source	Budget		Realized		Excess or Deficit	
Municipal Alliance	\$ 9,876		\$ 9,876			
CDBG- Senior Citizens' Program	5,623		5,623			
Drive Sober or Get Pulled Over	5,500		5,500			
River Vale Fuel Reimbursement	13,100		12,006		\$ (1,094)	
NVRHS Interlocal	62,500				(62,500)	
Total (Sheet 17)	\$ 96,599		\$ 33,005		\$ (63,594)	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	9,624,812	
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	96,599	
Appropriated for 2018 (Budget Statement Item 9)	80012-03	9,721,411	
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,721,411	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	9,721,411	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,631,309	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	865,000	
Reserved	80012-10	161,506	
Total Expenditures	80012-11	9,657,815	
Unexpended Balances Canceled (see footnote)	80012-12	63,596	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

# RESULTS OF 2018 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	84,586	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	5,420	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	416,575	
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXXXX	XX	63,596	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	170,749	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	98,191	
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXXXX	XX		
Cancelled Accounts Payable		XXXXXXXXXX	XX	1,055	
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2018	80013-07			XXXXXXXXXX	XX
Balance December 31, 2018	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2018	80013-12	57		XXXXXXXXXX	XX
Prior Year Senior and Vet Deductions Disallowed		631		XXXXXXXXXX	XX
Refund of Prior Year Revenue		2,250		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	837,234		XXXXXXXXXX	XX
		840,172		840,172	

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Smoke Detector Compliance	9,428
User Fees- Harrington Park	9,530
Soil Moving Fees	5,775
Stone Point Park Usage Fees	250
Sr. Cit and Vets Administrative Fees	613
Miscellaneous Receipts and Reimbursements	9,624
LEA Reimbursement	7,696
Right of Way Fees	5,100
Franchise Fee - Cablevision	61,002
Franchise Fee - Verizon	32,902
BCJIF Dividend	8,603
Sale of Vehicle	13,100
Forfeited Tax Sale Premiums	3,226
Refund LOSAP	1,150
Filming Fees	2,750
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 170,749

# SURPLUS - CURRENT FUND YEAR 2018

		Debit		Credit	
1. Balance January 1, 2018	80014-01	XXXXXXXXXX	XX	\$ 1,855,598	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2018 Operations	80014-02	XXXXXXXXXX	XX	837,234	
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	800,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2018	80014-05	1,892,832		XXXXXXXXXX	XX
		\$ 2,692,832		\$ 2,692,832	

## ANALYSIS OF BALANCE DECEMBER, 31, 2018 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$ 5,667,839			
Investments	80014-07				
Sub Total		5,667,839			
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,808,756			
Cash Surplus	80014-09	1,859,083			
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$ 2,696			
Deferred Charges #	80014-12	9,000			
Cash Deficit #	80014-13				
Grants Receivable		22,053			
Total Other Assets		80014-14		33,749	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15			1,892,832	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2018 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>35,190,265</u>
	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>39,086</u>
5a. Subtotal 2018 Levy		\$	<u>35,229,351</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2018 Tax Levy	82106-00	\$	<u>35,229,351</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>3,913</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>97,419</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2017	82121-00	\$	<u>4,654,801</u>
In 2018 *	82122-00	\$	<u>29,837,509</u>
Homestead Benefit Credit	82124-00	\$	<u>233,243</u>
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>31,286</u>
Total to Line 14	82111-00	\$	<u>34,756,839</u>
11. Total Credits		\$	<u>34,858,171</u>
12. Amount Outstanding December 31, 2018	83120-00	\$	<u>371,180</u>
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is			<u>98.65%</u> 82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here**            **& complete sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	<u>34,756,839</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>25,000</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>34,731,839</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2018 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

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#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2018 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %



# **SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit		Credit	
1. Balance January 1, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$ 2,696		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	3,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	27,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	464	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXXXX	XX	631	
9. Received in Cash from State	XXXXXXXXXX	XX	30,655	
10.				
11.				
12. Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	\$ 2,696	
Due To State of New Jersey			XXXXXXXXXX	XX
	\$ 34,446		\$ 34,446	

Calculation of Amount to be included on Sheet 22, Item 10-  
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 3,250
Line 3	27,500
Line 4	1,000
Sub-Total	31,750
Less: Line 7	464
To Item 10, Sheet 22	\$ 31,286

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2018			XXXXXXXXXX	XX	\$ 50,707	
Taxes Pending Appeals	\$ 50,026		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX	25,000	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			\$ 24,741		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2018			50,966		XXXXXXXXXX	XX
Taxes Pending Appeals*	\$ 50,966		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018			\$ 75,707		\$ 75,707	

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

		YEAR 2019		YEAR 2018	
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-				XXXXXXXX	XX
2. Local District School Tax - Actual 80016-					
Estimate** 80017-				XXXXXXXX	XX
3. Regional School District Tax - Actual 80025-					
Estimate* 80026-				XXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXX	XX
5. County Tax Actual 80020-					
Estimate* 80021-				XXXXXXXX	XX
6. Special District Taxes Actual 80022-					
Estimate* 80023-				XXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-					
Estimate* 80028-				XXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01					
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5) 80024-02					
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes 80024-03					
11. Amount of item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06					
Computation of "Tax in Local Municipal Budget"					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 80024-07					

\* Must not be stated in an amount less than "actual" Tax of year 2018.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2018			\$ 338,959		XXXXXXXX	XX
	A. Taxes	83102-00	\$ 299,789	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83103-00	39,170	XXXXXXXX	XX	XXXXXXXX	XX
2.	Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83105-00		XXXXXXXX	XX		
	B. Tax Title Liens	83106-00		XXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83108-00		XXXXXXXX	XX		
	B. Tax Title Liens	83109-00		XXXXXXXX	XX		
4.	Added Taxes	83110-00		631		XXXXXXXX	XX
5.	Added Tax Title Liens	83111-00				XXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1)		XXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXX	XX	339,590	
8.	Totals			\$ 339,590		\$ 339,590	
9.	Balance Brought Down			339,590		XXXXXXXX	XX
10.	Collected:			XXXXXXXX	XX	300,420	
	A. Taxes	83116-00	300,420	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXX	XX	XXXXXXXX	XX
11.	Interest and Costs - 2018 Tax Sale					XXXXXXXX	XX
12.	2018 Taxes Transferred to Liens			3,913		XXXXXXXX	XX
13.	2018 Taxes			371,180		XXXXXXXX	XX
14.	Balance December 31, 2018			XXXXXXXX	XX	414,263	
	A. Taxes	83121-00	371,180	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83122-00	43,083	XXXXXXXX	XX	XXXXXXXX	XX
15.	Totals			714,683		714,683	

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 88.46%

17. Item No. 14 multiplied by percentage shown above is \$ 366,457 and represents the  
maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2018	84101-00	\$ 278,485		XXXXXXXX	XX
2. Foreclosed or Deeded in 2018		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2018	84114-00	XXXXXXXX	XX	\$ 278,485	
		\$ 278,485		\$ 278,485	

### CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2018	84115-00			XXXXXXXX	XX
16. 2018 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2018	84119-00	XXXXXXXX	XX		

### MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2018	84120-00			XXXXXXXX	XX
21. 2018 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2018	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget 0

To Results of Operation (Sheet 19)

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2017</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2018</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2018</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2018</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____ -	\$ _____ -
2. General Capital - _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <b>NOT APPLICABLE</b>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. <b>NOT APPLICABLE</b>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2017		REDUCED IN 2018				Balance Dec. 31, 2018					
								By 2018 Budget		Canceled by Resolution							
9/6/2016	Master Plan	\$	15,000		\$	3,000		\$	12,000		3,000				\$	9,000	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2017		REDUCED IN 2018				Balance Dec. 31, 2018	
								By 2018 Budget		Canceled by Resolution			
	NOT APPLICABLE												
										</			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	XX	\$ 5,409,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 1,015,000		XXXXXXXXXX	XX	
Outstanding December 31, 2018	80033-04	\$ 4,394,000		XXXXXXXXXX	XX	1,040,000
		\$ 5,409,000		\$ 5,409,000		
2019 Bond Maturities - General Capital Bonds				80033-05	\$	
2019 Interest on Bonds *		80033-06		\$	114,036	
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2018	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2018	80033-10			XXXXXXXXXX	XX	
2019 Bond Maturities - Assessment Bonds				80033-11	\$	
2019 Interest on Bonds *		80033-12		\$		
<b>Total "Interest on Bonds - Debt Service" (*Items)</b>						
				80033-13	\$	114,036

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
None						
Total	\$	-	\$	-		

80033-14

80033-15

# **SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS**

## **Green Acres Loans**

		Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	XX	\$ 100,758		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 39,703		XXXXXXXXXX	XX	
Outstanding December 31, 2018	80033-04	\$ 61,055		XXXXXXXXXX	XX	
		\$ 100,758		\$ 100,758		
2019 Loan Maturities				80033-05	\$	40,501
2019 Interest on Loans				80033-06	\$	1,019
Total 2019 Debt Service for Green Acres	Loan			80033-13	\$	41,520
<b>LOAN</b>						
Outstanding January 1, 2018	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2018	80033-10			XXXXXXXXXX	XX	
2019 Loan Maturities				80033-11	\$	
2019 Interest on Loans				80033-12	\$	
Total 2019 Debt Service for	Loan			80033-13	\$	

### **LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2018	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2018	80034-03			XXXXXXXX	XX	
2019 Bond Maturities - Term Bonds		80034-04	\$			
2019 Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2018	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2018	80034-09			XXXXXXXX	XX	
2019 Interest on Bonds *		80034-10	\$			
2019 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

## 2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	NOT APPLICABLE	Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2018		Date of Maturity	Rate of Interest	2019 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. 1099-16 Impvts. Russell Ave / Irving St.	\$	40,000		9/28/2017		\$ 40,000	9/27/2019	3.00%			\$ 1,200		9/27/2019
2. 1109-16 Various Public Improvements		1,046,000		9/28/2017		1,043,850	9/27/2019	3.00%			31,316		9/27/2019
3. 1117-17 Impvts Washington Ave. North		26,373		9/28/2017		26,373	9/27/2019	3.00%			791		9/27/2019
4. 1123-18 Various Public Improvements		838,000		9/28/2018		838,000	9/27/2019	3.00%			25,140		9/27/2019
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total	\$	1,950,373				\$ 1,948,223					\$ 58,447		

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2018		Date of Maturity	Rate of Interest	2019 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2. NOT APPLICABLE													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018				2018 Authorizations	Contract Payables Cancelled	Expended		Authorizations Cancelled	Balance - December 31, 2018				
	Funded		Unfunded							Funded		Unfunded		
1045 Various Public Improvements	\$	13,418					\$	9,377		\$	4,041			
1067 Various Improvements and Acquisition of Various Equipment and Vehicles		12,200						9,822			2,378			
1079 Various Improvements and Acquisition of Various Equipment and Vehicles		6,706						6,706						
1085 Stone Point Park Basketball Court Project		1,061							\$	1,061				
1088/1106 Installation of Handicap Accessible Bathrooms at the Golf Course		3,739							3,739					
1094 Various Improvements and the Acquisition of Various Equipment		157,519						51,872			105,647			
1099 Improvement to Russell Avenue and Irving Street			\$	38,131				19,162				\$	18,969	
1109 Various Public Improvements and Acquisition of Various Equipment and Vehicles				108,536		\$	57,359						165,895	
1117 Washington Avenue North, Section 4		146,716		26,373				172,587					502	
1123 Various Public Improvements and Acquisition of Various Equipment					\$	1,080,000		747,887					332,113	
1125 Various Improvements and Acquisition of Various Equipment						173,000		134,587			38,413			
1130/1133 Acquisition and Installation of Communication Equipment						20,000		7,978			12,022			
1137 Various Park Improvements						254,118		935			253,183			
Totals	\$	341,359	\$	173,040	\$	1,527,118	\$	57,359	\$	1,160,913	\$	415,684	\$	517,479

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2018	80031-01	XXXXXXXXXX	XX	\$ 124,762	
Received from 2018 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	50,000	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	\$ 42,000		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2018	80031-05	132,762		XXXXXXXXXX	XX
		\$ 174,762		\$ 174,762	

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2018	80030-01	XXXXXXXX	XX		
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2018	80030-05			XXXXXXXX	XX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
1123 Various Public Improvements and				
Acquisition of Various Equipment	\$ 1,080,000	\$ 838,000	\$ 242,000	\$ 42,000 (A)
1125 Various Improvements and Acquisition of				
Various Equipment	\$ 173,000		173,000	\$ - (B)
1130/1133 Acquisition and Installation of				
Communication Equipment	\$ 20,000		20,000	- (C)
1137 Various Park Improvements	254,118		254,118	(D)
Total 80032-00	\$ 1,527,118	\$ 838,000	\$ 689,118	\$ 42,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) - Partially Funded by \$200,000 NJDOT grant.

(B) - Funded by Capital Fund Balance (\$148,000) and (\$25,000) from Reserve for Sidewalk Improvements

(C) - Funded by Capital Fund Balance (\$20,000)

(D)- Funded by Open Space Preservation Trust Fund (\$127,059) and Bergen County Opens Space grant (\$127,059).

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2018

		Debit		Credit	
Balance January 1, 2018	80029-01	XXXXXXXXXX	XX	\$ 296,662	
Premium on Sale of Notes		XXXXXXXXXX	XX	15,975	
Reimbursement for Funded Improvement Authorizations Cancelled		XXXXXXXXXX	XX	9,145	
Improvement Authorizations Cancelled		XXXXXXXXXX	XX		
Grant Receivable Cancelled		261			
Appropriated to Finance Improvement Authorizations	80029-02	\$ 168,000		XXXXXXXXXX	XX
Appropriated to 2018 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2018	80029-04	153,521		XXXXXXXXXX	XX
		\$ 321,782		\$ 321,782	

### BONDS ISSUED WITH A COVENANT OR COVENANTS NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2017 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2019 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2019 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

## MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2018 was \$ 35,229,351
2. Amount of Item 1 Collected in 2018 (\*) \$ 34,756,839
3. Seventy (70) percent of Item 1 \$ 24,660,546

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2018?

Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2017 \$ \_\_\_\_\_
2. 4% of 2017 Tax Levy for all purposes:  
Levy -- \$ 34,843,378 = \$ 1,393,735
3. Cash Deficit 2018 \$ \_\_\_\_\_
4. 4% of 2018 Tax Levy for all purposes:  
Levy -- \$ 35,229,351 = \$ 1,409,174

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ <u>1,294</u>	\$ <u>1,294</u>
2. County Taxes	\$ _____	\$ <u>4,816</u>	\$ <u>4,816</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ <u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>3,055,251</u>	\$ <u>3,055,251</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

## Operating and Capital Sections

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY**  
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**  
AS AT DECEMBER 31, 2018

(Do not crowd - add additional sheets)

# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		RECEIPTS										Disbursements		Balance Dec. 31, 2018	
	Assessments and Liens		Operating Budget													
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX



# SCHEDULE OF WATER UTILITY BUDGET - 2018

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
<b>NOT APPLICABLE</b>			
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX XX
Adopted Budget <b>NOT APPLICABLE</b>	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2018 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2017 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2018 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2018 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

### SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018			
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2018 OPERATIONS - WATER UTILITY

<u>NOT APPLICABLE</u>	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXXX	XX

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

<u>NOT APPLICABLE</u>	Debit		Credit	
Balance January 1, 2018	XXXXXXX	XX		
Excess in Results of 2018 Operations	XXXXXXX	XX		
Amount Appropriated in 2018 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2018			XXXXXXX	XX

## ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	<u>NOT APPLICABLE</u>		
Investments			
Interfund Accounts Receivable			
Subtotal			
Deduct Cash Liabilities Marked with "C" on Trial Balance			
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ _____
Increased by:	NOT APPLICABLE	
Water Rents Levied		\$ _____
Decreased by:		
Collections		\$ _____
Overpayments applied		\$ _____
Transfer to Water Liens		\$ _____
Other		\$ _____
		\$ _____
Balance December 31, 2018		\$ _____

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## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2017	NOT APPLICABLE	\$ _____
Increased by:		
Transfers from Accounts Receivable		\$ _____
Penalties and Costs		\$ _____
Other		\$ _____
		\$ _____
Decreased by:		
Collections		\$ _____
Other		\$ _____
		\$ _____
Balance December 31, 2018		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> <u>Dec. 31, 2017</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2018</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2018</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2018</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	<u>NOT APPLICABLE</u>	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<u>NOT APPLICABLE</u>	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2019</u>
1.	<u>NOT APPLICABLE</u>	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2018			XXXXXX	XX	
2019 Bond Maturities - Assessment Bonds					\$
2019 Interest on Bonds *					\$
<b>WATER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
<b>NOT APPLICABLE</b>					
Outstanding December 31, 2018			XXXXXX	XX	
2019 Bond Maturities - Capital Bonds					\$
2019 Interest on Bonds *					\$

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2019 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	<b>NOT APPLICABLE</b>	\$
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019		\$

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2018 Maturity		Amount Issued		Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>						

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

<u>NOT APPLICABLE</u>	Debit		Credit		2018 Debt Service
Outstanding January 1, 2018	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2018			XXXXXXX	XX	
2019 Loan Maturities					\$
2019 Interest on Loans *			\$		
<b>WATER UTILITY CAPITAL LOAN</b>					
Outstanding January 1, 2018	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
<b>NOT APPLICABLE</b>					
Outstanding December 31, 2018			XXXXXXX	XX	
2019 Loan Maturities					\$
2019 Interest on Loans *			\$		

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2019 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	<b>NOT APPLICABLE</b>	\$
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019		\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>						

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2019 Interest on Notes	\$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2019	\$

(Do not crowd - add additional sheets)



## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2018		Date of Maturity		Rate of Interest		2019 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.	NOT APPLICABLE														
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018				2018 Authorizations			Expended	Authorizations Canceled		Balance - December 31, 2018			
	Funded		Unfunded								Funded		Unfunded	
NOT APPLICABLE														

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

<u>NOT APPLICABLE</u>	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<u>NOT APPLICABLE</u>	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
Received from 2018 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2018 or Prior Years	
NOT APPLICABLE								
Total								

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2018

	Debit		Credit	
NOT APPLICABLE				
Balance January 1, 2018	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2018 Budget Revenue			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Sheet 55

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY**  
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**  
AS AT DECEMBER 31, 2018

(Do not crowd - add additional sheets)



# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		RECEIPTS								Transfers		Disbursements		Balance Dec. 31, 2018	
			Assessments and Liens		Operating Budget		Interest on Assessments		Interfunds							
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Ord. 624/626/668 - Deberg Drive	\$ 170,000		\$ -										\$ 85,000		\$ 85,000	
Ord. 654/665 - Area "A"	581,511		71,394										397,326		255,579	
Ord. 708 - Orangeburg Rd. So./Greenwood/Olsen	278,645		134,778										228,492		184,931	
Ord. 778/797/845/870 2002 and 2004 Sewer Projects	141,207		65,031										90,000		116,238	
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Due (from)/to Current Fund	-														-	
Due (from)/to Sewer Utility Operating Fund	-						\$ 23,362						23,362		-	
Trust Surplus	82,583		100,307												182,890	
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Totals	\$ 1,253,946		\$ 371,510		\$ -		\$ 23,362		\$ -		\$ -		\$ 824,180		\$ 824,638	

# SCHEDULE OF SEWER UTILITY BUDGET - 2018

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	\$ 41,000	\$ 41,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer User Fees	1,170,668	1,148,231	\$ (22,437)
Interest on Assessments	15,000	23,362	8,362
Added by N.J.S. 40A:4-87 (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	\$ 1,226,668	\$ 1,212,593	\$ (14,075)
Deficit (General Budget) ** 07			
08	\$ 1,226,668	\$ 1,212,593	\$ (14,075)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX XX
Adopted Budget	\$ 1,226,668
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$ 1,226,668
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	\$ 1,226,668
Deduct Expenditures:	
Paid or Charged	\$ 1,196,020
Reserved	14,993
Surplus (General Budget) **	
Total Expenditures	\$ 1,211,013
Unexpended Balance Canceled (See Footnote)	\$ 15,655

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2018 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: NOT APPLICABLE

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2017 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2018 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

### SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	\$ 32,867		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None		
* Excess (Revenue Realized)			\$ 32,867

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2018 OPERATIONS - SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX	\$ 15,655	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	10,574	
Unexpended Balances of 2017 Appropriation Reserves*	XXXXXX	XX	32,867	
Deficit in Anticipated Revenue	\$ 14,075		XXXXXX	XX
Refund Prior Year Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	45,021		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	\$ 59,096		\$ 59,096	

## OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX	\$ 218,263	
Excess in Results of 2018 Operations	XXXXXX	XX	45,021	
Amount Appropriated in 2018 Budget - Cash	\$ 41,000		XXXXXX	XX
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2018	\$ 222,284		XXXXXX	XX
	\$ 263,284		\$ 263,284	

## ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$ 316,489	
Investments			
Interfund Accounts Receivable			
Subtotal		\$ 316,489	
Deduct Cash Liabilities Marked with "C" on Trial Balance		94,205	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$ 222,284	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #	-		
Total Other Assets		-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET		\$ 222,284	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017 \$ 37,287

Increased by:

Sewer Rents Levied \$ 1,166,879

Decreased by:

Collections \$ 1,146,117

Overpayments applied \$ 2,114

Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 1,148,231

Balance December 31, 2018 \$ 55,935

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## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2017 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_ \$ \_\_\_\_\_

Balance December 31, 2018 \$ \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	<b>NOT APPLICABLE</b>	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<b>NOT APPLICABLE</b>	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.	<b>NOT APPLICABLE</b>	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX	\$ 565,000		
Issued	XXXXXX	XX			
Paid	\$ 175,000		XXXXXX	XX	
Outstanding December 31, 2018	390,000		XXXXXX	XX	
	\$ 565,000		\$ 565,000		
2019 Bond Maturities - Assessment Bonds					\$ 175,000
2019 Interest on Bonds *					\$ 12,866
<b>SEWER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2018			XXXXXX	XX	
2019 Bond Maturities - Capital Bonds					\$
2019 Interest on Bonds *					\$

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2019 Interest on Bonds (*Items)	\$ 12,866	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 5,243	
Subtotal	\$ 7,623	
Add: Interest to be Accrued as of 12/31/2019	\$ 3,056	
Required Appropriation 2019	\$ 10,679	

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
THERE WERE NONE.						

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
SEWER UTILITY ASSESSMENT LOAN**

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX	\$ 1,217,257		
Issued	XXXXXX	XX			
Paid	\$ 625,818		XXXXXX	XX	
Outstanding December 31, 2018	591,439		XXXXXX	XX	
	\$ 1,217,257		\$ 1,217,257		
2019 Loan Maturities					\$ 451,765
2019 Interest on Loans *			\$ 24,649		

**SEWER CAPITAL UTILITY LOAN**

Outstanding January 1, 2018	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
<b>NOT APPLICABLE</b>				
Outstanding December 31, 2018			XXXXXX	XX
2019 Loan Maturities				\$
2019 Interest on Loans *			\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2019 Interest on Loans (*Items)	\$ 24,649	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 10,270	
Subtotal	\$ 14,379	
Add: Interest to be Accrued as of 12/31/2019	\$ 2,947	
Required Appropriation 2019		\$ 17,326

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
<b>THERE WERE NONE.</b>						



## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2018		Date of Maturity		Rate of Interest		2019 Budget Requirement				Interest Computed to (Insert Date)	
											For Principal		For Interest **			
1. 1093-16 Replacement of Channel Grinder	\$	44,000		9/28/2017		\$	44,000		9/27/2019		3.00%			\$	1,320	9/27/2019
2. 1110-17 Various Improvements to Pump Station		60,000		9/28/2017			60,000		9/27/2019		3.00%				1,800	9/27/2019
3. 1124-Upgrade of Control Panel &																
Acquisition of a Grinder Pump		121,000		9/28/2018			121,000		9/27/2019		3.00%				3,630	9/27/2019
4.																
5.																
6.																
7.																
8.																
	\$	225,000				\$	225,000							\$	6,750	

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET			
2019 Interest on Notes	\$	\$	6,750
Less: Interest Accrued to 12/31/2018 Trial Balance)	\$		1,725
Subtotal	\$	\$	5,025
Add: Interest to be Accrued as of 12/31/2019	\$		2,000
Required Appropriation - 2019	\$	\$	7,025

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2018		Date of Maturity		Rate of Interest		2019 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3. <b>NOT APPLICABLE</b>															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018				2018 Authorizations	Expended		Balance - December 31, 2018			
	Funded		Unfunded					Funded		Unfunded	
1093 Replacement of Channel Grinder at											
Pump Station			\$	9,155			\$	200			\$ 8,955
1110 Various Improvements to Pump											
Stations				8,839				4,148			4,691
1124 Upgrading Control Panel and											
Acquisition of a Grinder Pump					\$	121,000		101,300			19,700

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
Received from 2018 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
1124 Upgrading Control Panel and				
Acquisition of a Grinder Pump	\$ 121,000	\$ 121,000		
	\$ 121,000	\$ 121,000		

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2018**

NOT APPLICABLE	Debit	Credit
Balance January 1, 2018	XXXXXX XX	
Premium on Sale of Bonds	XXXXXX XX	
Funded Improvement Authorizations Canceled	XXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to 2018 Budget Revenue		XXXXXX XX
Balance December 31, 2018		XXXXXX XX