

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 5,750
NET VALUATION TAXABLE 2017 \$ 1,733,666,227
MUNICODE 0243

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of Old Tappan, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Rebecca Overgaard, am the Chief Financial Officer, License # N0007, of the Borough of Old Tappan, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature _____
Title Chief Financial Officer/Tax Collector
Address 227 Old Tappan Rd., Old Tappan, NJ 07675
Phone Number (201) 664-1849
Fax Number (201) 722-0238
Email rovergaard@oldtappan.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough _____ of Old Tappan _____ as of December 31, 2017 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2017 _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2018

(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP

(Firm Name)
17-17 Route 208 North

(Address)
Fair Lawn, NJ 07410

(Address)
(201) 791-7100

(Phone Number)
jbliss@lvhcpa.com

(Email)
(201) 791-3035

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Old Tappan
Chief Financial Officer: Rebecca Overgaard
Signature: _____
Certificate #: N-0007
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6017268

Fed I.D. #

Borough of Old Tappan

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2017

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ <u>102,990</u>	\$ <u>149,937</u>	\$ <u>3,530</u>

Type of Audit required by US Uniform Guidance and OMB 15-08:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and N.J. OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1c

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

OLD TAPPAN
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 10,460,718	
Cash - Change Funds	255	
Cash - Petty Cash	100	
Sub-Total	10,461,073	
Grants Receivable	8,114	
Due from State - Sr. Cit. and Veterans Deductions	2,696	
2017 Taxes Receivable	299,789	
Tax Title Liens Receivable	39,170	
Property Acquired For Taxes	278,485	
Deferred Charge		
Special Emergency Authorization	12,000	
Appropriation Reserves		\$ 142,292
Encumbrances Payable		244,294
Accounts Payable		6,004
Due to Other Trust Fund		5,954
Due to State-DCA Training Fees		1,235
County Taxes Payable		10,644
Local District School Taxes Payable		3,458,343
Prepaid Taxes		4,654,801
Sales Tax Payable		1,293
Third Party Liens Payable		1,480
Reserve for Master Plan		5,327
Reserve for Tax Appeals		50,707
Appropriated Reserve for Grants		3,768
Unappropriated Reserve for Grants		42,143
		8,628,285 "C"
Reserve for Receivable		617,444
Fund Balance		1,855,598
	\$ 11,101,327	\$ 11,101,327

(Do not crowd - add additional sheets)

Sheet 3

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2017

[illegible]

Sheet 3a

Accounts #1 and #2*
AS AT DECEMBER 31, 2017

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
OTHER TRUST FUND		
Cash	\$ 1,673,531	
Due from Current Fund	5,954	
Due to State of NJ		500
Escrow Deposits and Reserves		1,678,985
	\$ 1,679,485	\$ 1,679,485
ANIMAL CONTROL FUND		
Cash	\$ 2,073	
Reserve for Expenditures		\$ 2,073
	\$ 2,073	\$ 2,073
UNEMPLOYMENT COMPENSATION INS. FUND		
Cash	\$ 50,015	
Reserve for Unemployment Expenditures		\$ 50,015
	\$ 50,015	\$ 50,015
MUNICIPAL OPEN SPACE TRUST FUND		
Cash	\$ 424,122	
Reserve for Municipal Open Space Expenditures		\$ 424,122
	\$ 424,122	\$ 424,122
	\$ 2,155,695	\$ 2,155,695

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: (1) \$ _____
x 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2017: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Reserves

	<u>Purpose</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2017</u>
1.	Escrow Deposit	\$ 359,345	\$ 125,693	160,908	\$ 324,130
2.	POAA Fines	639	44		683
3.	Recreation Fees	168,831	232,665	242,199	159,297
4.	Misc. Deposits	2,300	5,000	3,300	4,000
5.	Afford. Housing Fees	673,149	43,401	26,504	690,046
6.	Municipal Alliance-Donations	47,466	616	2,401	45,681
7.	Tree Preservation-Donations	26,200			26,200
8.	Tax Title Lien Premium	94,400	182,500	98,300	178,600
9.	Police Equipment-Donations	83,689	20,988		104,677
10.	Fire Prevention Penalties	1,550			1,550
11.	Golf Fundraiser Donations	6,272	8,410	5,914	8,768
12.	Outside Police Employment	44,384	185,393	170,383	59,394
13.	Fire Department Donation	21,400	19,262	20,394	20,268
14.	Stone Point Park Donations	1,250		250	1,000
15.	Tax Sale Redemption	2,167	211,862	196,831	17,198
16.	Snow Removal Costs	12,000	6,000	5,724	12,276
17.	Municipal Alliance - Fundraising	12,832	2,039	4,654	10,217
18.	Bonnabel Park Bequest	15,000			15,000
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 1,572,874	\$ 1,043,873	\$ 937,762	\$ 1,678,985

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		RECEIPTS										Disbursements		Balance Dec. 31, 2017	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX XX	
Cash	1,034,121	
Grants Receivable	501,759	
Deferred Charges:		
Funded	5,509,758	
Unfunded	1,110,223	
Serial Bonds Payable		5,409,000
Green Acres Loan Payable		100,758
Bond Anticipation Notes		1,112,373
Encumbrances Payable		209,645
Due to Sewer Utility Capital Fund		104,000
Capital Improvement Fund		124,762
Improvement Authorizations:		
Funded		341,359
Unfunded		173,040
Reserve for Sidewalk Improvements		215,704
Reserve for Payment of Debt		59,442
Reserve for Capital Improvements		9,116
Reserve for Grants Receivable		
Fund Balance		296,662
Totals	\$ 8,155,861	\$ 8,155,861

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

[illegible]

* - Include Deposits In Transit

**** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and include this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1a

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
Oritani Bank - Checking	\$	10,075,539
NJ Cash Management		7,772
	\$	10,083,311
GENERAL CAPITAL		
Oritani Bank - Checking	\$	1,065,119
	\$	1,065,119
OTHER TRUST		
Oritani Bank - Checking	\$	425,011
TD Bank - Custodian		334,710
Oritani Bank - Payroll Agency Acct		-
Oritani Bank - Tax Sale Redemption Acct		22,396
Oritani Bank - Affordable Housing		690,235
Oritani Bank - Recreation		191,507
Oritani Bank - Municipal Alliance		55,899
Oritani Bank - Payroll Account		4,617
	\$	1,724,375
SEWER UTILITY OPERATING		
Oritani Bank - Checking		337,342
	\$	337,342
SEWER UTILITY CAPITAL		
Oritani Bank - Checking	\$	112,311
	\$	112,311
SEWER UTILITY ASSESSMENT		
Oritani Bank - Checking	\$	1,254,746
	\$	1,254,746
UNEMPLOYMENT COMP. INS.		
Oritani Bank - Checking	\$	49,984
	\$	49,984
	\$	14,627,188

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017		2017 Budget Revenue Realized		Received		Cancelled		Balance Dec. 31, 2017	
Municipal Drug Alliance Program	\$	9,235	\$	9,876	\$	12,196	\$	2,139	\$	4,776
Drunk Driving Enforcement Fund				2,304		2,304				-
Body Armor - Federal	\$	1,218						1,218		
Community Development - Senior Citizen Programs		3,530		3,338		3,530				3,338
Recycling Tonnage				25,241		25,241				
Sustainable Jersey Small Grant				2,000		2,000				
Totals	\$	13,983	\$	42,759	\$	45,271	\$	3,357	\$	8,114

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017		Transferred from 2017 Budget Appropriations				Transfer from Appropriation Reserves		Expended						Balance Dec. 31, 2017	
			Budget		Appropriation By 40A:4-87											
Alcohol Education and Rehabilitation Fund	\$	1,297					\$	413							\$	1,710
Body Armor Grant		5,098						1,694		\$	4,998					1,794
Clean Communities		3,714									3,714					-
Drunk Driving Enforcement Fund		616									352					264
Totals	\$	10,725	\$	-	\$	-	\$	2,107	\$	9,064	\$	-	\$	-	\$	3,768

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017		Transferred to 2017 Budget Appropriations						Received						Balance Dec. 31, 2017	
			Budget		Appropriation By 40A:4-87											
Body Armor Grant - State	1,543		1,543						\$ 1,625						\$ 1,625	
Alcohol Education and Rehabilitation Fund	544		544						193						193	
Clean Communities Grant	14,991		14,991						12,736						12,736	
Drunk Driving Enforcement Fund	2,098		2,098												-	
Recycling Tonnage									27,589						27,589	
Totals	\$ 19,176		\$ 19,176		\$ -		\$ -		\$ 42,143		\$ -		\$ -		\$ 42,143	

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	\$ 3,345,295	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXXXX	XX	4,085,860	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXX	XX	14,469,005	
Levy Calendar Year 2017		XXXXXXXXXX	XX		
Paid		\$ 14,355,957		XXXXXXXXXX	XX
Balance December 31, 2017		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00	3,458,343		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00	4,085,860		XXXXXXXXXX	XX
		\$ 21,900,160		\$ 21,900,160	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to
Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2017	85045-00	XXXXXXXXXX	XX	\$ 371,491	
2017 Levy	85105-00	XXXXXXXXXX	XX	173,367	
2017 Added Taxes				416	
Interest Earned		XXXXXXXXXX	XX	1,368	
Expenditures		\$ 122,520		XXXXXXXXXX	XX
Balance December 31, 2017	85046-00	\$ 424,122		XXXXXXXXXX	XX
		\$ 546,642		\$ 546,642	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	XX		
Levy Calendar Year 2017	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2017 - 2018) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	XX		
Levy Calendar Year 2017	XXXXXXXXXX	XX	\$ 10,209,913	
Paid	\$ 10,209,913		XXXXXXXXXX	XX
Balance December 31, 2017	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2017 - 2018) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	\$ 10,209,913		\$ 10,209,913	

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXXX XX	XXXXXXXX XX
County Taxes	80003-01	XXXXXXXX XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX XX	\$ 6,766
2017 Levy:		XXXXXXXX XX	XXXXXXXX XX
General County	80003-03	XXXXXXXX XX	4,257,673
County Library	80003-04	XXXXXXXX XX	
County Health		XXXXXXXX XX	
County Open Space Preservation		XXXXXXXX XX	176,596
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX XX	10,644
Paid		4,441,035	XXXXXXXX XX
Balance December 31, 2017		XXXXXXXX XX	XXXXXXXX XX
County Taxes			XXXXXXXX XX
Due County for Added and Omitted Taxes		\$ 10,644	XXXXXXXX XX
		\$ 4,451,679	\$ 4,451,679

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017	80003-06	XXXXXXXX XX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX XX	XXXXXXXX XX
Fire -	81108-00	XXXXXXXX XX	XXXXXXXX XX
Sewer -	81111-00	XXXXXXXX XX	XXXXXXXX XX
Water -	81112-00	XXXXXXXX XX	XXXXXXXX XX
Garbage -	81109-00	XXXXXXXX XX	XXXXXXXX XX
Open Space -	81105-00	XXXXXXXX XX	XXXXXXXX XX
		XXXXXXXX XX	XXXXXXXX XX
		XXXXXXXX XX	XXXXXXXX XX
Total 2017 Levy	80003-07	XXXXXXXX XX	
Paid	80003-08		XXXXXXXX XX
Balance December 31, 2017	80003-09		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2017	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2017	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-04	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2017	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-06	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2017	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2017	80004-08	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2017	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 800,000	\$ 800,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Adopted Budget	3,011,069	3,007,444	\$ (3,625)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
	15,214	15,214	
Total Miscellaneous Revenue Anticipated 80103-	3,026,283	3,022,658	(3,625)
Receipts from Delinquent Taxes 80104-	295,000	322,843	27,843
Amount to be Raised by Taxation:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	5,460,778	XXXXXXXX XX	XXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXX XX	XXXXXXXX XX
(c) Minimum Library Tax 80121-		XXXXXXXX XX	XXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	5,460,778	5,993,839	533,061
	\$ 9,582,061	\$ 10,139,340	\$ 557,279

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX XX	34,451,453
Amount to be Raised by Taxation	XXXXXXXX XX	XXXXXXXX XX
Local District School Tax 80109-00	14,469,005	XXXXXXXX XX
Regional School Tax 80119-00		XXXXXXXX XX
Regional High School Tax 80110-00	10,209,913	XXXXXXXX XX
County Taxes 80111-00	4,434,269	XXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00	10,644	XXXXXXXX XX
Special District Taxes 80113-00		XXXXXXXX XX
Municipal Open Space Tax 80120-00	173,783	XXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX XX	840,000
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00	5,993,839	XXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX XX	
	35,291,453	35,291,453

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget		Realized		Excess or Deficit	
Municipal Alliance	\$ 9,876		\$ 9,876			
CDBG- Senior Citizens' Program	3,338		3,338			
Sustainable Jersey Small Grant	2,000		2,000			
Total (Sheet 17)	\$ 15,214		\$ 15,214			

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	9,566,847	
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	15,214	
Appropriated for 2017 (Budget Statement Item 9)	80012-03	9,582,061	
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,582,061	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	9,582,061	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,589,477	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	840,000	
Reserved	80012-10	142,292	
Total Expenditures	80012-11	9,571,769	
Unexpended Balances Canceled (see footnote)	80012-12	10,292	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX XX	XXXXXXXX XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX XX	
Delinquent Tax Collections	80013-02	XXXXXXXX XX	27,843
		XXXXXXXX XX	
Required Collection of Current Taxes	80013-03	XXXXXXXX XX	533,061
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXX XX	10,292
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX XX	267,151
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX XX	
		XXXXXXXX XX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX XX	81,191
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXX XX	33
Cancelled Prior Year Accounts Payable		XXXXXXXX XX	3,050
		XXXXXXXX XX	
		XXXXXXXX XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX XX	XXXXXXXX XX
Balance January 1, 2017	80013-07	4,085,860	XXXXXXXX XX
Balance December 31, 2017	80013-08	XXXXXXXX XX	4,085,860
Deficit in Anticipated Revenues:		XXXXXXXX XX	XXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09	3,625	XXXXXXXX XX
Delinquent Tax Collections	80013-10		XXXXXXXX XX
			XXXXXXXX XX
Required Collection of Current Taxes	80013-11		XXXXXXXX XX
Interfund Advances Originating in 2017	80013-12		XXXXXXXX XX
Prior Year Senior and Vet Deductions Disallowed		250	XXXXXXXX XX
Refund of Prior Year Revenue		5,010	XXXXXXXX XX
		-	XXXXXXXX XX
Refund of Prior Year Taxes		3,507	XXXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	910,229	XXXXXXXX XX
		5,008,481	5,008,481

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Smoke Detector Compliance	9,675	
User Fees- Harrington Park	9,408	
Soil Moving Fees	3,325	
Stone Point Park Usage Fees	250	
Sr. Cit and Vets Administrative Fees	658	
Miscellaneous Receipts and Reimbursements	2,785	
LEA Reimbursement	10,416	
Right of Way Fees	3,200	
Franchise Fee - Cablevision	59,910	
Franchise Fee - Verizon	32,023	
BCJIF Dividend	8,331	
Sale of Vehicle	25,900	
FEMA- Sandy	78,205	
FEMA- Jonas	23,065	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 267,151	

SURPLUS - CURRENT FUND YEAR 2017

		Debit		Credit	
1. Balance January 1, 2017	80014-01	XXXXXXXXXX	XX	1,745,369	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXXXX	XX	910,229	
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	800,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2017	80014-05	1,855,598		XXXXXXXXXX	XX
		2,655,598		2,655,598	

ANALYSIS OF BALANCE DECEMBER, 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		10,461,073	
Investments	80014-07			
Sub Total			10,461,073	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		8,628,285	
Cash Surplus	80014-09		1,832,788	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,696		
Deferred Charges #	80014-12	12,000		
Cash Deficit #	80014-13			
Grants Receivable		8,114		
Total Other Assets	80014-14		22,810	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,855,598	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>34,760,013</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>83,365</u>
5a. Subtotal 2017 Levy		\$	<u>34,843,378</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2017 Tax Levy	82106-00	\$	<u>34,843,378</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>4,014</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>63,122</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2016	82121-00	\$	<u>170,647</u>
In 2017 *	82122-00	\$	<u>34,035,235</u>
Homestead Benefit Credit	82124-00	\$	<u>236,821</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>33,750</u>
Total to Line 14	82111-00	\$	<u>34,476,453</u>
11. Total Credits		\$	<u>34,543,589</u>
12. Amount Outstanding December 31, 2017	83120-00	\$	<u>299,789</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>98.94%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>34,476,453</u>
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	<u>25,000</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>34,451,453</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected\$

Line 5c (sheet 22) Total 2017 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected\$

Line 5c (sheet 22) Total 2017 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2017	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	\$ 1,836		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	3,500		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	29,500		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	750		XXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	0	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXX	XX	250	
9. Received in Cash from State	XXXXXXXX	XX	32,640	
10.				
11.				
12. Balance December 31, 2017	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	\$ 2,696	
Due To State of New Jersey			XXXXXXXX	XX
	\$ 35,586		\$ 35,586	

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 3,500
Line 3	29,500
Line 4	750
Sub-Total	33,750
Less: Line 7	0
To Item 10, Sheet 22	\$ 33,750

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2017			XXXXXXXXXX	XX	\$ 50,026	
Taxes Pending Appeals	\$ 50,026		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX	25,000	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			\$ 24,319		XXXXXXXXXX	XX
					XXXXXXXXXX	XX
Balance December 31, 2017			50,707		XXXXXXXXXX	XX
Taxes Pending Appeals*	\$ 50,707		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017			\$ 75,026		\$ 75,026	

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		YEAR 2018		YEAR 2017	
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-					
Estimate** 80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-					
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXXXX	XX
5. County Tax Actual 80020-					
Estimate* 80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-					
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-					
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01					
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02					
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03					
11. Amount of Item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06					
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 80024-07					

* Must not be stated in an amount less than "actual" Tax of year 2017.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2017			\$ 358,858		XXXXXXXX	XX
	A. Taxes	83102-00	\$ 322,593	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83103-00	36,265	XXXXXXXX	XX	XXXXXXXX	XX
2.	Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83105-00		XXXXXXXX	XX		
	B. Tax Title Liens	83106-00		XXXXXXXX	XX	1,109	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes	83108-00		XXXXXXXX	XX		
	B. Tax Title Liens	83109-00		XXXXXXXX	XX		
4.	Added Taxes	83110-00		250		XXXXXXXX	XX
5.	Added Tax Title Liens	83111-00				XXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1)		XXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXX	XX	357,999	
8.	Totals			\$ 359,108		\$ 359,108	
9.	Balance Brought Down			357,999		XXXXXXXX	XX
10.	Collected:			XXXXXXXX	XX	322,843	
	A. Taxes	83116-00	322,843	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXX	XX	XXXXXXXX	XX
11.	Interest and Costs - 2017 Tax Sale			83118-00		XXXXXXXX	XX
12.	2017 Taxes Transferred to Liens			83119-00	4,014	XXXXXXXX	XX
13.	2017 Taxes			83123-00	299,789	XXXXXXXX	XX
14.	Balance December 31, 2017			XXXXXXXX	XX	338,959	
	A. Taxes	83121-00	299,789	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83122-00	39,170	XXXXXXXX	XX	XXXXXXXX	XX
15.	Totals			661,802		661,802	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 90.17%

17. Item No. 14 multiplied by percentage shown above is \$ 305,639 and represents the
maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2017	84101-00	\$ 278,485		XXXXXXXX	XX
2. Foreclosed or Deeded in 2017		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2017	84114-00	XXXXXXXX	XX	\$ 278,485	
		\$ 278,485		\$ 278,485	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2017	84115-00			XXXXXXXX	XX
16. 2017 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2017	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2017	84120-00			XXXXXXXX	XX
21. 2017 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2017	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: \$ 0
 * Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1. Emergency Authorization - Municipal*	\$ 61,000	\$ 61,000	\$ -	\$ -
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <u>NOT APPLICABLE</u>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. <u>NOT APPLICABLE</u>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2016		REDUCED IN 2017				Balance Dec. 31, 2017			
								By 2017 Budget		Canceled by Resolution					
9/6/2016	Master Plan	\$	15,000		\$	3,000		\$	15,000		3,000			\$	12,000

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2016		REDUCED IN 2017				Balance Dec. 31, 2017	
								By 2017 Budget		Canceled by Resolution			
	NOT APPLICABLE												

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXX	XX	\$ 6,399,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 990,000		XXXXXXXXXX	XX	
Outstanding December 31, 2017	80033-04	\$ 5,409,000		XXXXXXXXXX	XX	
		\$ 6,399,000		\$ 6,399,000		
2018 Bond Maturities - General Capital Bonds				80033-05	\$	1,015,000
2018 Interest on Bonds *		80033-06	\$	144,436		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2017	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2017	80033-10			XXXXXXXXXX	XX	
2018 Bond Maturities - Assessment Bonds				80033-11	\$	
2018 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	144,436

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity		Amount Issued		Date of Issue	Interest Rate
None						
Total	\$	-	\$	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

Green Acres Loans

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXX	XX	\$ 139,678		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 38,920		XXXXXXXXXX	XX	
Outstanding December 31, 2017	80033-04	\$ 100,758		XXXXXXXXXX	XX	39,703
		\$ 139,678		\$ 139,678		
2018 Loan Maturities				80033-05	\$	
2018 Interest on Loans				80033-06	\$	
Total 2018 Debt Service for Green Acres		Loan		80033-13	\$	
41,521						
LOAN						
Outstanding January 1, 2017	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2017	80033-10			XXXXXXXXXX	XX	
2018 Loan Maturities				80033-11	\$	
2018 Interest on Loans				80033-12	\$	
Total 2018 Debt Service for		Loan		80033-13	\$	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2017	80034-03			XXXXXXXX	XX	
2018 Bond Maturities - Term Bonds		80034-04	\$			
2018 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2017	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2017	80034-09			XXXXXXXX	XX	
2018 Interest on Bonds *		80034-10	\$			
2018 Bond Maturities - Serial Bonds		80034-11	\$			
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$			

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	NOT APPLICABLE	Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2018 Budget Requirement		Interest Computed to (Insert Date)
											For Principal	For Interest **	
1. 1099-16 Impvts. Russell Ave / Irving St.	\$	40,000		9/28/2017	\$	40,000		9/28/2018	2.25%			\$ 900	9/28/2018
2. 1109-16 Various Public Improvements		1,046,000		9/28/2017		1,046,000		9/28/2018	2.25%			\$ 23,535	9/28/2018
3. 1117-17 Impvts Washington Ave. North		26,373		9/28/2017		26,373		9/28/2018	2.25%			\$ 593	9/28/2018
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total	\$	1,112,373			\$	1,112,373						\$ 25,028	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity	Rate of Interest	2018 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2. NOT APPLICABLE													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2.					
3. NOT APPLICABLE					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
Total					

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations	Contract Payables Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2017					
	Funded		Unfunded						Funded		Unfunded			
1045 Various Public Improvements	\$	36,391					136,562			\$	159,535	\$	13,418	
1057/1084 Various Improvements and Acquisition of Various Equipment		31,541						\$	13,470		18,071			
1067 Various Improvements and Acquisition of Various Equipment and Vehicles		13,110					51				961		12,200	
1079 Various Improvements and Acquisition of Various Equipment and Vehciles		139,990						68,017		65,267		6,706		
1085 Stone Point Park Basketball Court Project		59,793						58,732				1,061		
1088/1106 Installation of Handicap Accessible Bathrooms at the Golf Course		7,706			\$	54,000		50,261		7,706		3,739		
1094 Various Improvements and the Acquisition of Various Equipment		306,931						145,452		3,960		157,519		
1099 Improvement to Russell Avenue and Irving Street		2,206	\$	40,000				4,075					\$ 38,131	
1109 Various Public Improvements and Acquisition of Various Equipment and Vehicles						1,125,000		1,010,464		6,000			108,536	
1117 Washington Avenue North, Section 4						192,000		18,911				146,716	26,373	
Totals	\$	597,668	\$	40,000	\$	1,371,000	\$	136,613	\$	1,369,382	\$	261,500	\$ 341,359	\$ 173,040

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

54

100

[illegible]

of _____.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2017	80030-01	XXXXXXXX	XX		
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2017	80030-05			XXXXXXXX	XX

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
1088/1106 Installation of Handicap Accessible Bathrooms at the Golf Course	\$ 54,000		\$ 54,000	\$ - (A)
1109 Various Public Improvements and Acquisition of Various Equipment and Vehicles	1,125,000	\$ 1,046,000	79,000	52,750 (B)
1117 Washington Avenue North, Section 4	192,000	26,373	165,627	- (C)
Total 80032-00	\$ 1,371,000	\$ 1,072,373	\$ 298,627	\$ 52,750

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (A)- Funded by Community Development Block Grant (\$48,400) and (\$5,600) from General Capital Fund.
 (B) - Partially funded by Golf Commission Trust Fund (\$2,150), Reserve for Sidewalk Improvements (\$20,000) and Private Contribution (\$4,100).
 (C)- Funded by Community Development Block Grant (\$165,627).

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2017

		Debit		Credit	
Balance January 1, 2017	80029-01	XXXXXXXXXX	XX	\$ 51,201	
Premium on Sale of Bonds		XXXXXXXXXX	XX	9,284	
Receipts for Nonrefundable Bid Specs		XXXXXXXXXX	XX	800	
Improvement Authorizations Cancelled		XXXXXXXXXX	XX	240,977	
Appropriated to Finance Improvement Authorizations	80029-02	\$ 5,600		XXXXXXXXXX	XX
Appropriated to 2017 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2017	80029-04	296,662		XXXXXXXXXX	XX
		\$ 302,262		\$ 302,262	

BONDS ISSUED WITH A COVENANT OR COVENANTS NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2018 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2018 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was \$ 34,843,378
2. Amount of Item 1 Collected in 2017 (*) \$ 34,476,453
3. Seventy (70) percent of Item 1 \$ 24,390,365

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2017?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2016 \$
2. 4% of 2016 Tax Levy for all purposes:
Levy - - \$ 33,869,570 = \$ 1,354,783
3. Cash Deficit 2017 \$
4. 4% of 2017 Tax Levy for all purposes:
Levy - - \$ 34,843,378 = \$ 1,393,735

E.

<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u>1,293</u>	\$ <u>1,293</u>
2. County Taxes	\$ <u> </u>	\$ <u>10,644</u>	\$ <u>10,644</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u>NONE</u>	\$ <u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u>3,458,343</u>	\$ <u>3,458,343</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
WATER UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2017**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		RECEIPTS										Disbursements		Balance Dec. 31, 2017	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
NOT APPLICABLE			
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX XX
Adopted Budget NOT APPLICABLE	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2017 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2017 OPERATIONS - WATER UTILITY

<u>NOT APPLICABLE</u>	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

<u>NOT APPLICABLE</u>	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Excess in Results of 2017 Operations	XXXXXX	XX		
Amount Appropriated in 2017 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	<u>NOT APPLICABLE</u>		
Investments			
Interfund Accounts Receivable			
Subtotal			
Deduct Cash Liabilities Marked with "C" on Trial Balance			
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ _____
Increased by:	NOT APPLICABLE	
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2016	NOT APPLICABLE	\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2016 per Audit Report	<u>Amount in</u> 2017 Budget	<u>Amount</u> Resulting from 2017	<u>Balance</u> as at Dec. 31, 2017
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	NOT APPLICABLE	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2018</u>
1.	NOT APPLICABLE	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2017			XXXXXX	XX	
2018 Bond Maturities - Assessment Bonds					\$
2018 Interest on Bonds *					\$
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2017	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2017			XXXXXX	XX	
2018 Bond Maturities - Capital Bonds					\$
2018 Interest on Bonds *					\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	NOT APPLICABLE	\$
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018		\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**
WATER UTILITY _____ LOAN

<u>NOT APPLICABLE</u>	Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2017			XXXXXX	XX	
2018 Loan Maturities					\$
2018 Interest on Loans *					\$
WATER UTILITY CAPITAL LOAN					
Outstanding January 1, 2017	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
<u>NOT APPLICABLE</u>					
Outstanding December 31, 2017			XXXXXX	XX	
2018 Loan Maturities					\$
2018 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	<u>NOT APPLICABLE</u>	\$
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018		\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity		Amount Issued		Date of Issue	Interest Rate
<u>NOT APPLICABLE</u>						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2018 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
NOT APPLICABLE															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2018 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.	NOT APPLICABLE														
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2.					
3. NOT APPLICABLE					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2017			
	Funded		Unfunded							Funded		Unfunded	
NOT APPLICABLE													
											</		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
Received from 2017 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2017 or Prior Years
NOT APPLICABLE							
Total							

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2017

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2017	XXXXXXX	XX		
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2017 Budget Revenue			XXXXXXX	XX
Balance December 31, 2017			XXXXXXX	XX

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Sheet 55

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2017

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
SEWER CAPITAL FUND				
Estimated Proceeds	\$	8,500		
Authorized Not Issued			\$	8,500
Cash	\$	77,461		
Due from General Capital Fund		104,000		
Fixed Capital		18,432,547		
Fixed Capital Authorized and Uncompleted		112,500		
Bond Anticipation Notes Payable				104,000
Improvement Authorizations - Unfunded				17,994
Reserve for Amortization				18,432,547
Reserve for Sewer Assessment Debt				171,967
Totals	\$	18,735,008	\$	18,735,008

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2017**

Title of Account	Debit		Credit	
SEWER ASSESSMENT TRUST FUND				
Cash	\$ 1,253,946			
Assessments Receivable	671,760			
Deferred Charge - Utility Share of Assessment Debt Issued	56,713			
Bonds Payable			\$ 565,000	
Environmental Infrastructure Loan Payable			1,217,258	
Reserve for Assessments			118,284	
Fund Balance			81,877	
Totals	\$ 1,982,419		\$ 1,982,419	

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		RECEIPTS								Transfers		Disbursements		Balance Dec. 31, 2017	
			Assessments and Liens		Operating Budget		Interest on Assessments		Interfunds							
	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:																
Ord. 624/626/668 - Deberg Drive	\$ 211,037		\$ 44,669										\$ 85,000		\$ 170,706	
Ord. 654/665 - Area "A"	747,570		244,449										410,509		581,510	
Ord. 708 - Orangeburg Rd. So./Greenwood/Olsen	363,368		141,183										225,906		278,645	
Ord. 778/797/845/870 2002 and 2004 Sewer Projects	143,560		87,648										90,000		141,208	
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Due (from)/to Current Fund															-	
Due (from)/to Sewer Utility Operating Fund							\$ 39,901						39,901		-	
Trust Surplus	81,877														81,877	
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Totals	\$ 1,547,412		\$ 517,949		\$ -		\$ 39,901		\$ -		\$ -		\$ 851,316		\$ 1,253,946	

SCHEDULE OF SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	\$ 92,000	\$ 92,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer User Fees	1,115,786	1,129,601	\$ 13,815
Interest on Assessments	40,000	39,901	(99)
Added by N.J.S. 40A:4-87 (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	\$ 1,247,786	\$ 1,261,502	\$ 13,716
Deficit (General Budget) ** 07			
08	\$ 1,247,786	\$ 1,261,502	\$ 13,716

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX XX
Adopted Budget	\$ 1,247,786
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$ 1,247,786
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	\$ 1,247,786
Deduct Expenditures:	
Paid or Charged	\$ 1,192,677
Reserved	39,402
Surplus (General Budget) **	
Total Expenditures	\$ 1,232,079
Unexpended Balance Canceled (See Footnote)	\$ 15,707

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCE CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: NOT APPLICABLE

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2016 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	\$ 10,414		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None		
* Excess (Revenue Realized)			\$ 10,414

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2017 OPERATIONS - SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	\$ 13,716	
Unexpended Balances of Appropriations	XXXXXXX	XX	15,707	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX	25,450	
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXX	XX	10,414	
Deficit in Anticipated Revenue			XXXXXXX	XX
Refund Prior Year Revenue			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	\$ 65,287		XXXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	\$ 65,287		\$ 65,287	

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2017	XXXXXXX	XX	\$ 244,976	
Excess in Results of 2017 Operations	XXXXXXX	XX	65,287	
Amount Appropriated in 2017 Budget - Cash	\$ 92,000		XXXXXXX	XX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2017	\$ 218,263		XXXXXXX	XX
	\$ 310,263		\$ 310,263	

ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	\$ 294,941	
Investments		
Interfund Accounts Receivable		
Subtotal	\$ 294,941	
Deduct Cash Liabilities Marked with "C" on Trial Balance	76,678	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	\$ 218,263	
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
	\$ 218,263	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016

\$ 36,811

Increased by:

Sewer Rents Levied

\$ 1,130,077

Decreased by:

Collections

\$ 1,127,904

Overpayments applied

\$ 1,697

Transfer to _____ Liens

\$ _____

Other

\$ _____

\$ 1,129,601

Balance December 31, 2017

\$ 37,287

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2016

\$ _____

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ _____

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ _____

Balance December 31, 2017

\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> <u>Dec. 31, 2016</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2017</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2017</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2017</u>
1.	Emergency Authorization - *	\$ 19,985	\$ 19,985	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<u>NOT APPLICABLE</u>		\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2018</u>
1.	<u>NOT APPLICABLE</u>			\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2018 DEBT SERVICE FOR BONDS** **SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	XXXXXX	XX	\$ 740,000		
Issued	XXXXXX	XX			
Paid	\$ 175,000		XXXXXX	XX	
Outstanding December 31, 2017	565,000		XXXXXX	XX	
	\$ 740,000		\$ 740,000		
2018 Bond Maturities - Assessment Bonds					\$ 175,000
2018 Interest on Bonds *					\$ 18,591

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2017	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2017			XXXXXX	XX	
2018 Bond Maturities - Capital Bonds					\$
2018 Interest on Bonds *					\$

INTEREST ON BONDS - SEWER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ 18,591	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 7,350	
Subtotal	\$ 11,241	
Add: Interest to be Accrued as of 12/31/2018	\$ 5,243	
Required Appropriation 2018	\$ 16,484	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity		Amount Issued		Date of Issue	Interest Rate
THERE WERE NONE.						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2018 DEBT SERVICE FOR LOANS** **SEWER UTILITY ASSESSMENT LOAN**

	Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	XXXXXX	XX	\$ 1,853,672		
Issued	XXXXXX	XX			
Paid	\$ 636,414		XXXXXX	XX	
Outstanding December 31, 2017	1,217,258		XXXXXX	XX	
	\$ 1,853,672		\$ 1,853,672		
2018 Loan Maturities					\$ 625,819
2018 Interest on Loans *			\$ 41,693		

SEWER CAPITAL UTILITY LOAN

Outstanding January 1, 2017	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
NOT APPLICABLE				
Outstanding December 31, 2017			XXXXXX	XX
2018 Loan Maturities				\$
2018 Interest on Loans *			\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$ 41,693
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 17,375
Subtotal	\$ 24,318
Add: Interest to be Accrued as of 12/31/2018	\$ 10,270
Required Appropriation 2018	\$ 34,588

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity		Amount Issued		Date of Issue	Interest Rate
THERE WERE NONE.						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2018 Budget Requirement			Interest Computed to (Insert Date)	
											For Principal		For Interest **		
1. 1093-16 Replacement of Channel Grinder	\$	44,000		9/28/2017	\$	44,000		9/28/2018		2.25%			\$	990	9/28/2018
2. 1110-17 Various Improvements to Pump Station		60,000		9/28/2017		60,000		9/28/2018		2.25%				1,350	9/28/2018
3.															
4.															
5.															
6.															
7.															
8.															
9.															
	\$	104,000			\$	104,000							\$	2,340	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2018 Interest on Notes	\$ \$	2,340
Less: Interest Accrued to 12/31/2017 Trial Balance)	\$	598
Subtotal	\$ \$	1,742
Add: Interest to be Accrued as of 12/31/2018	\$	598
Required Appropriation - 2018	\$ \$	2,340

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2018 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3. NOT APPLICABLE															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017		2018 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total			80051-01		80051-02	

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations	Expended	Balance - December 31, 2017				
	Funded		Unfunded				Funded		Unfunded		
Replacement of Channel Grinder at Pump Station (Ord. #1093-16)			\$	9,708		\$	553			\$	9,155
Various Improvements to Pump Stations (Ord. #1110-17)					\$	60,000	51,161				8,839

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Received from 2017 Budget Appropriation *	XXXXXX	XX		
Received from 2017 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2017			XXXXXX	XX

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Improvements to Pump				
Stations (Ord. #1109-17)	\$ 60,000	\$ 60,000		
	\$ 60,000	\$ 60,000		

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2017

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXX XX	
Premium on Sale of Bonds	XXXXXX XX	
Funded Improvement Authorizations Canceled	XXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to 2017 Budget Revenue		XXXXXX XX
Balance December 31, 2017		XXXXXX XX